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**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR
(AUTONOMOUS)**

MBA I Year I Semester Regular & Supplementary Examinations May-2022

ACCOUNTING FOR MANAGERS

Time: 3 hours

Max. Marks: 60

SECTION – A

(Answer all Five Units 5 x 10 = 50 Marks)

UNIT-I

- 1 a Briefly describe the methods of accounting. L1 5M
 b Elucidate the any five concepts of accounting L2 5M

OR

- 2 a State the Generally Accepted Accounting Principles L2 5M
 b Briefly explain the single-entry system. L2 5M

UNIT-II

- 3 Prepare journal and post them into ledger: L5 10M

01.07.2021 Raj started business with cash 100000
 05.07.2021 Purchased goods for cash 3000
 07.07.2021 Goods purchased from mani 6000
 09.07.2021 Sold goods to sai 2000
 12.07.2021 Rent paid 500
 14.07.2021 Cash withdraw for personal use 1000

OR

- 4 a List out the features of depreciation. L3 5M
 b What is accounting cycle? Explain with diagram. L1 5M

UNIT-III

- 5 To prepare Statement of change in working capital L5 10M

Liabilities	2019	2020	Assets	2019	2020
Bills payables	70000	100000	Cash	35000	75000
capital	125000	150000	Bills receivables	98000	90000
Retained earnings	60000	75000	Stock	87000	120000
			Long term interest	15000	10000
			Land	20000	30000
	255000	325000		255000	325000

OR

- 6 a What do you understand by the working capital concept of the term 'funds'? L2 7M
 b What is meant by funds from operation? L1 3M

UNIT-IV

- 7 a Explain the advantages and disadvantages of marginal costing. L2 7M
 b What is mean by absorption costing? L1 3M

OR

- 8 The sales and profit during two years are given below : L5 10M

Year	sales ()	Profit ()
2019	2000000	200000
2020	3000000	400000

Calculate (a) P/V ratio (b) Sales required to earn a profit of 500000.

UNIT-V

- 9 a Elucidate the types of cost accounting. L3 5M
 b What are the emerging needs of cost accounting? L2 5M

OR

- 10 a Define labour variance. L1 2M
 b How do you classify the costs? State various methods L2 8M

SECTION – B

(Compulsory Question)

11

1 x 10 = 10 Marks

The following data is given :

Selling price	₹20 per unit
Variable manufacturing costs	11 per unit
Variable selling costs	3 per unit
Fixed factory overheads	5,40,000 per year
Fixed selling costs	2,52,000 per year

Your are required to compute :

- Break even point expressed in amount of sales in rupees ;
- Number of units that must be sold to earn a profit of Rs. 60,000 per year.
- How many units must be sold to earn a net income of 10% of sales ?

*** END ***